

Neighborhood Council Westchester Playa, Airport Relations Committee

LAWA FY 2012-2013

Bond Fiscal Risk Analysis *(this analysis is derived from current public information)*

Amount of Outstanding Indebtedness:

Fifteen separate Bond Issues, Plus Commercial Paper Outstanding:

\$3,739,945,000*
+ 279,110,000**
\$4,019,055,000

*Outstanding Indebtedness as of July 31, 2012

**Senior Bonds sold by LAWA on December 5, 2012

Interest Expense Incurred: \$106,277,883

Principal Paid Down: \$55,285,000

Total Debt Service: \$161,562,883

LAWA PRO-FORMA

Current Indebtedness as indicated above: \$4,019,055,000

Additional Debt to cover Southwest Terminal Expansion: \$400,000,000

Additional Debt to cover North Runway Expansion: \$1,500,000,000

Sub-Total Indebtedness: \$5,919,055,000.

Forecasted Interest Expense: \$286,230,250

Projected Debt Paydown: \$162,000,000 Commercial Paper Facility (FY 2013)

Projected Debt Paydown: \$ 32,450,000 LAX Issue 2002 Series A Revenue Bonds (FY 2013)

Total Projected Debt Service: \$480,680,250